

**ODESSA (ECTOR) PARKS FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2020
(WITH COMPARATIVE TOTALS FOR 2019)**

ASSETS

	2020	2019
CURRENT ASSETS		
Cash & Cash Equivalents	\$ 1,931,500	\$ 1,954,549
Accounts Receivable-Due from City	-	-
TOTAL CURRENT ASSETS	<u>1,931,500</u>	<u>1,954,549</u>
 TOTAL ASSETS	 <u>\$ 1,931,500</u>	 <u>\$ 1,954,549</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable – Other	\$ -	\$ 62,000
TOTAL CURRENT LIABILITIES	-	62,000

NET ASSETS

Without Donor Restrictions	\$ 467,321	\$ 422,978
With Donor Restrictions	<u>1,464,179</u>	<u>1,469,571</u>
TOTAL NET ASSETS	<u>1,931,500</u>	<u>1,892,549</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 1,931,500</u>	 <u>\$ 1,954,549</u>

The accompanying notes are an integral part of these financial statements.

ODESSA (ECTOR) PARKS FOUNDATION, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2020
(WITH COMPARATIVE TOTALS FOR 2019)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total All Classes</u>	
			<u>2020</u>	<u>2019</u>
REVENUE				
Investment Income	\$ 16,306	\$ -	\$ 16,306	\$ 39,428
City of Odessa	-	186,476	186,476	142,744
Donations	-	148,952	148,952	179,067
Net Assets Released from restrictions	<u>340,820</u>	<u>(340,820)</u>	<u>-</u>	<u>-</u>
 TOTAL REVENUE AND OTHER SUPPORT	 357,126	 (5,392)	 351,734	 361,239
 EXPENSES				
Programs	312,783	-	312,783	402,864
Management & General	-	-	-	-
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL EXPENSES	 312,783	 -	 312,783	 402,864
 CHANGES IN NET ASSETS	 44,343	 (5,392)	 38,951	 (41,625)
BEGINNING NET ASSETS	<u>422,978</u>	<u>1,469,571</u>	<u>1,892,549</u>	<u>1,934,174</u>
 ENDING YEAR NET ASSETS	 <u>\$ 467,321</u>	 <u>\$ 1,464,179</u>	 <u>\$ 1,931,500</u>	 <u>\$ 1,892,549</u>

The accompanying notes are an integral part of these financial statements.