

ODESSA (ECTOR) PARKS FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2018 AND 2017

ASSETS

	<u>2018</u>	<u>2017</u>
CURRENT ASSETS		
Cash & Cash Equivalents	\$ 1,886,526	\$1,731,375
Accounts Receivable-Due from City	<u>47,648</u>	<u>46,185</u>
TOTAL CURRENT ASSETS	<u>1,934,174</u>	<u>1,777,560</u>
TOTAL ASSETS	<u>\$ 1,934,174</u>	<u>\$1,777,560</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable – Other	\$ <u> -</u>	\$ <u>125,000</u>
TOTAL CURRENT LIABILITIES	-	125,000

NET ASSETS

Unrestricted		
Operating	\$ 545,369	\$ 335,969
Temporarily Restricted	<u>1,388,805</u>	<u>1,316,591</u>
TOTAL NET ASSETS	<u>1,934,174</u>	<u>1,652,560</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$1,934,174</u>	<u>\$1,777,560</u>

The accompanying notes are an integral part of these financial statements.

ODESSA (ECTOR) PARKS FOUNDATION, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED SEPTEMBER 30, 2018 AND 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total all classes</u>	
				<u>2018</u>	<u>2017</u>
REVENUE					
Investment Income	\$ 24,932	\$ -	\$ -	\$ 24,932	\$ 10,517
City of Odessa	-	187,167	-	187,167	232,467
Donations	-	179,624	-	179,624	197,755
Net Assets Released from restrictions	<u>294,577</u>	<u>(294,577)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE AND OTHER SUPPORT	319,509	72,214	-	391,723	440,739
EXPENSES					
Accounting Fees	1,375	-	-	1,375	1,275
Office	33,086	-	-	33,086	4,667
Projects	59,208	-	-	59,208	122,190
Construction Costs	<u>16,440</u>	<u>-</u>	<u>-</u>	<u>16,440</u>	<u>332,362</u>
TOTAL EXPENSES	110,109	-	-	110,109	460,494
CHANGES IN NET ASSETS	209,400	72,214	-	281,614	(19,755)
BEGINNING NET ASSETS	<u>335,969</u>	<u>1,316,591</u>	<u>-</u>	<u>1,652,560</u>	<u>1,672,315</u>
ENDING YEAR NET ASSETS	<u>\$ 545,369</u>	<u>\$ 1,388,805</u>	<u>\$ -</u>	<u>\$1,934,174</u>	<u>\$1,652,560</u>

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